



POOL SAFE CLOSSES FINAL TRANCHE OF PREVIOUSLY ANNOUNCED NON-CONVERTIBLE DEBENTURE FINANCING

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TORONTO, ON, November 10, 2022 - Pool Safe Inc. (“**Pool Safe**” or the “**Company**”) (TSXV: POOL) is pleased to announce the closing of the final tranche of the previously announced non-brokered debenture financing (the “**Debenture Financing**”) up to \$1,500,000 of 8% unsecured non-convertible debenture units (“**Debenture Units**”) consisting of the issuance of 130 Debenture Units for gross proceeds of \$130,000. The Company raised an aggregate of \$805,000 pursuant to both tranches of the Debenture Financing. All dollar amounts referenced in this release are in Canadian dollars. As part of the final tranche of the Debenture Financing, the Company has not paid any finder’s fee. The Company intends to use the funds from the final tranche in the same fashion as the funds raised pursuant to the original tranche.

For full details of the terms of the Debenture Financing, please refer to the Company’s press release dated August 31, 2022 as filed under the Company’s profile on SEDAR at www.SEDAR.com.

In addition, the Company wishes to correct a clerical error in its August 31, 2022 press release which incorrectly indicated the type of securities being issued pursuant to the Debenture Financing. The said press release stated that the Company issued “unsecured convertible debenture units” instead of “unsecured non-convertible debenture units”.

About Pool Safe Inc.

Pool Safe Inc. designs, develops and distributes a product known as the “PoolSafe”, which functions as a multi-purpose personal poolside attendant. The PoolSafe is designed to provide safety, convenience and peace of mind for hotels, resorts, waterparks and cruise ship guests. Functions include: lockable safe, solar-powered charger for USB compatible electronic devices including phones, cameras and tablets, in addition to a server call-button, a beverage cooler and holders. Conveniently located alongside pool or beach lounge chairs, the PoolSafe is a unique way of providing vacationers with a comforting sense of security for their belongings, while they enjoy their vacation. For more information please visit www.poolsafeinc.com.

Pool Safe Inc. is a fully reporting publicly traded company which is listed on the Exchange under the symbol “POOL”.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements

This news release contains forward-looking information within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to the Debenture Financing, and the use of proceeds from the Debenture Financing. Such information and statements, referred to herein as "forward-looking statements" are made as of the date of this news release or as of the date of the effective date of information described in this news release, as applicable. Forward-looking statements relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (generally, forward-looking statements can be identified by use of words such as "outlook", "expects", "intend", "forecasts", "anticipates", "plans", "projects", "estimates", "envisages", "assumes", "needs", "strategy", "goals", "objectives", or variations thereof, or stating that certain actions, events or results "may", "can", "could", "would", "might", or "will" be taken, occur or be achieved, or the negative of any of these terms or similar expressions, and other similar terminology) are not statements of historical fact and may be forward-looking statements.

Such forward-looking statements are based on assumptions that may prove to be incorrect, including but not limited to the ability of Pool Safe use the proceeds from the Debenture Financing as expected, the general state of the economy will not materially worsen and Pool Safe is able to sustain its level of sales and earning margins. Pool Safe considers these assumptions to be reasonable in the circumstances. However, there can be no assurance that any one or more of the operational or financial targets as set out herein will be achieved. Inherent in the forward-looking statements are known and unknown risks, uncertainties and other factors that could cause actual results, performance or achievements, or industry results, to differ materially from any results, performance or achievements expressed or implied by such forward-looking statements, including risks associated with the failure of Pool Safe to successfully raise capital, Pool Safe's inability to effectively use the proceeds of the Debenture and Pool Safes inability to develop and implement a business plan in general and for any reason whatsoever. The forward looking statements contained herein are current as of the date of this news release. Except as required by law, Pool Safe does not have any obligation to advise any person if it becomes aware of any inaccuracy in or omission from any forward-looking statement, nor does it intend, or assume any obligation, to update or revise these forward-looking statements to reflect new events or circumstances. Any and all forward-looking statements included in this news release are expressly qualified by this cautionary statement, and except as otherwise indicated, are made as of the date of this news release.

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